Kenton County Board of Education

Financial Report - All District Funds

For the Month Ended July 31, 2026

Beginning Balance - July 1, 2026		$ 101,409,776.27
Receipts:		
General Property Tax	$ 132.94	
Public Service Tax	1,567.78	
General Property Delinquent Tax	58,498.13	
Motor Vehicle Taxes	704,530.45	
Utilities Tax	486,819.02	
Omitted Property Tax	-	
Tuition - Regular Program	41,000.00	
Tuition - Other Ky Local School Districts	-	
Transportation - KY Local School District	3,633.48	
Non Public School Transportation		
Interest From Investments	259,019.75	
Building Rentals	13,406.00	
Bus Rentals	12,011.83	
Local Grant Receipts		
Other Local Receipts	181,458.54	
Seek Program Funds	3,278,062.00	
Vocational Transportation	-	
Other State Revenues	2,610,848.88	
Revenue in Lieu of Tax	15,272.20	
Federal Aid Through State	(366,108.77)	
Other Rebates - Erate	-	
Other Reimbursements And Refunds		
District Activities Revenue		
Local Bond Sale Proceeds		
Indirect Cost Transfer	13,017.65	
Sale of Equipment	15,647.65	
Fund Transfers	-	
Total Receipts:		$ 7,328,817.53
Total Receipts plus Balance		$ 108,738,593.80
Disbursements & Fund Transfers		$17,309,654.61
Ending Balance - July 31, 2026		$ 91,428,939.19

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

July 31, 2026

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	$19,176,349.89	$3,174,943.46	$639,250.00	$22,990,543.35
Last Month	$21,290,052.42	$3,794,074.68	$0.00	$25,084,127.10
1 Year Ago	$16,508,201.28	$1,616,540.53	$635,358.00	$18,760,099.81
6/30/2026	$21,290,052.42	$3,794,074.68	$0.00	
6/30/2025	$17,006,668.24	$2,616,497.56	$0.00	$19,623,165.80
6/30/2024	$10,959,329.64	$577,730.00	$0.00	$11,537,059.64
6/30/2023	$8,229,376.56	$872,153.79	$0.00	$9,101,530.35
6/30/2022	$25,508,567.23	$0.00	$0.00	$25,508,567.23
6/30/2021	$21,645,322.88	$0.00	$0.00	$21,645,322.88
6/30/2020	$17,465,909.31	$0.00	$0.00	$17,465,909.31
6/30/2019	$16,918,407.04	$0.00	$2,048.06	$16,920,455.10

Cash Position - July 31, 2026

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	$21,290,052.42	$3,794,074.68	$0.00	$76,325,649.17
Receipts	$4,784,364.71	$1,703,904.92	$639,250.00	$201,297.90
Total	$26,074,417.13	$5,497,979.60	$639,250.00	$76,526,947.07
Disbursements	$6,898,067.24	$2,323,036.14	$0.00	8,088,551.23
Transfer	$0.00		$0.00	
Available Funds	$19,176,349.89	$3,174,943.46	$639,250.00	$68,438,395.84
Cash Accounts	$19,176,349.89	$3,174,943.46	$639,250.00	$68,438,395.84
Int. this Mo.	$50,339.93	$7,381.92	$0.00	$201,297.90
Int. Y-T-D	$50,339.93	$7,381.92	$0.00	$201,297.90

Cash Basis Position

Kenton County Board of Education

Schedule of Investments

July 31, 2026

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	$ 74,262,511.50	2.89%		
5/3 Fed Money Market	$ 10,477,848.61	3.50%	Daily	
US Treasury Bill	$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	$ 15,353,900.39	3.69%	6/30/2027	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	$49,142.00	$17,927.43	$11,048.04
Interest Income	98.09	35.78	22.02
Receipts	$0.00	$0.00	$0.00
Disbursements	$0.00	$0.00	$0.00
Available Funds	$49,240.09	$17,963.21	$11,070.06
Cash/Investments	$49,240.09	$17,963.21	$11,070.06
Int. this Mo.	$98.09	$35.78	$22.02
Int. Y-T-D	$98.09	$35.78	$22.02

2,467,993.19
15,405,680.65
253,166.38
(869,519.12)
388,080.86
1,530,947.93
$19,176,349.89

$0.00

Cash Basis Position

Kenton County Board of Education
Food Service
Financial Report
For the Month Ended July 31, 2026

Beginning Balance	$ 2,890,081.10
Receipts	
Interest Income	$ 6,679.27
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	-
Breakfast - Non-Reimbursable	-
A-La-Carte Sales	143.20
Restricted Fed Through State	7,425.60
State Revenue	-
Other Receipts	144.75
Donated Commodities	-
Miscellaneous Revenue	-
Beginning Balance + Receipts	$ 2,904,473.92
Disbursements	47,900.31
MUNIS Ending Balance	$ 2,856,573.61

Cash Basis Position

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds
UNAUDITED
July 31, 2026

	GOVERNMENTAL FUNDS								PROPRIETARY	
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	Total Funds
Assets										
Cash	$ 17,873,674	$ (869,519)	$ 1,895,972	$ 1,530,948	$ 5,497,980	$ 639,250	$ 58,213,713	$ (2,323,036)	$ 2,856,574	$ 85,315,556
Investments	33,547,177	-	-		-	-	-	-	-	33,547,177
Cash - Fiscal Agent	253,166	-	-	-	-	-	10,224,682	-	-	10,477,848
Cash - Trust Accts.	78,273	-	-	-	-	-	-	-	-	78,273
Receivables	1,306,090	-	1,430	-	-	-	-	-	44,059	1,351,579
Inventories	176,533	-	-	-	-	-	-	-	69,412	245,945
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,360,304	1,396,602
TOTAL ASSETS	$ 53,271,211	$ (869,519)	$ 1,897,402	$ 1,530,948	$ 5,497,980	$ 639,250	$ 68,438,395	$ (2,323,036)	$ 4,330,349	$ 132,412,980
Liabilities:										
Accounts Payable	$ 213,645	$ 7,610	$ 8,295	$ 1,521,098	$ -	$ -	$ 265,793	$ -	$ 64	$ 2,016,505
Deferred Revenue	24,004	-	-	-	-	-	-	-	56,576	80,580
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
TOTAL LIABILITIES	$ 237,649	$ 7,610	$ 8,295	$ 1,521,098	$ -	$ -	$ 265,793	$ -	$ 6,923,768	$ 8,964,213
Fund Equity										
Fund Balance	$ 52,857,029	$ (877,129)	$ 1,889,107	$ 9,850	$ 5,497,980	$ 639,250	$ 68,172,602	$ (2,323,036)	$ 2,596,935	$ 128,462,588
Fund Balance - Pension		-	-	-	-	-	-	-	(5,259,766)	(5,259,766)
Nonspenable - Inventories	176,533	-	-	-	-	-	-	-	69,412	245,945
TOTAL FUND BALANCE	$ 53,033,562	$ (877,129)	$ 1,889,107	$ 9,850	$ 5,497,980	$ 639,250	$ 68,172,602	$ (2,323,036)	$ (2,593,419)	$ 123,448,767
Total Liabilities & Fund Balanc	$ 53,271,211	$ (869,519)	$ 1,897,402	$ 1,530,948	$ 5,497,980	$ 639,250	$ 68,438,395	$ (2,323,036)	$ 4,330,349	$ 132,412,980
Assigned - Purchase Obligations	$ 3,845,225	$ 356,310	$ 12,762	$ -	$ -	$ -	$ 54,524,206	$ 1,036,575	$ 4,215,121	$ 63,990,199

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report
For the Month Ended July 31, 2026

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	$ 49,726,566	$ 49,828,613	$ 102,047	99.8%	$ 390,460	$ 390,460	$ -	100.0%
Revenues								
Local Taxes	1,251,548	77,570,000	76,318,452	1.6%	-	-	-	
Other Local Revenue	142,683	2,980,604	2,837,921	4.8%	157,759	45,302	(112,457)	348.2%
State SEEK	3,278,062	38,648,775	35,370,713	8.5%	-	-	-	
Other State Revenue	15,272	1,113,000	1,097,728	1.4%	275,076	5,067,305	4,792,229	5.4%
Federal Sources	17,235	612,000	594,765	2.8%	(571,507)	7,494,663	8,066,170	-7.6%
Total Revenues	**$ 4,704,800**	**$ 120,924,379**	**$ 116,219,579**	3.9%	**$ (138,672)**	**$ 12,607,270**	**$ 12,745,942**	-1.1%
Expenditures								
Instruction								
Salaries & Benefits	50,705	64,112,816	64,062,111	0.1%	177,796	7,727,644	7,549,848	2.3%
Other Expenses	744,667	3,533,507	2,788,840	21.1%	320,283	4,356,011	4,035,728	7.4%
Student Support			-					
Salaries & Benefits	83,648	8,595,515	8,511,867	1.0%	7,418	71,349	63,931	133.2%
Other Expenses	267	281,165	280,898	0.1%	36,312	49,053	12,741	1.1%
Instruct Staff Support			-					
Salaries & Benefits	171,653	3,840,699	3,669,046	4.5%	95,027	1,108,774	1,013,747	0.2%
Other Expenses	546,888	1,949,819	1,402,931	28.0%	540	121,133	120,593	0.0%
District Admin Support								
Salaries & Benefits	67,180	924,672	857,492	7.3%	2,624	150,772	148,148	0.0%
Other Expenses	53,868	2,125,677	2,071,809	2.5%	-	17,852	17,852	0.0%
School Admin Support			-					
Salaries & Benefits	452,780	8,492,535	8,039,755	5.3%	9,004	257,922	248,918	3.5%
Other Expenses	1,926	84,383	82,457	2.3%	-	-	-	0.0%
Business Support Serv			-					
Salaries & Benefits	525,061	2,655,025	2,129,964	19.8%	-	-	-	0.0%
Other Expenses	948,366	1,449,837	501,471	65.4%	-	-	-	0.0%
Plant Oper & Maint			-					
Salaries & Benefits	565,730	7,986,434	7,420,704	7.1%	-	500	500	0.0%
Other Expenses	147,998	10,745,135	10,597,137	1.4%	6,265	425,040	418,775	1.5%
Student Transportation			-					
Salaries & Benefits	176,021	6,839,727	6,663,706	2.6%	-	-	-	0.0%
Other Expenses	320,209	1,899,093	1,578,884	16.9%		1,627	1,627	100.0%
Community Services			-					
Salaries & Benefits	4,397	28,247	23,850	15.6%	87,224	1,099,160	1,011,936	7.9%
Other Expenses	4,941	24,219	19,278	20.4%	1,085	181,615	180,530	0.6%
Education Specific			-					
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		-	237,688	237,688	0.0%
Lease & Debt Service	98,994	1,540,653	1,441,659	6.4%	-		-	
Total Expenditures	$ 4,965,299	$ 127,109,158	$ 122,143,859	3.9%	$ 743,578	$ 15,806,140	$ 15,062,562	4.7%
Other Fund Sources (Uses)								
Fund Transfers In	13,018	1,851,191	1,838,173	0.0%	-	2,894,000	2,894,000	0.0%
Fund Transfers Out	-	(3,729,784)	(3,729,784)	0.0%	(9,064)	(85,590)	(76,526)	10.6%
Asset Transactions	15,647	50,000	34,353	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	28,665	(1,828,593)	(1,857,258)	-1.6%	(9,064)	2,808,410	2,817,474	-0.3%
Contingency	-	41,815,241	41,815,241	24.1%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	$ 49,494,732	$ -			$ (500,854)	$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report
For the Month Ended July 31, 2026

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	$ -	$ -	$ -	$ -	$ -	$ -
Revenues						
Local Taxes	-	-	-	-	22,633,608	22,633,608
Other State Revenue	639,250	1,265,600	626,350	-	3,146,664	3,146,664
Interest Income	-	-	-	7,382	-	(7,382)
Total Revenues	**$ 639,250**	**$ 1,265,600**	**$ 626,350**	**$ 7,382**	**$ 25,780,272**	**$ 25,772,890**
Expenditures						
Plant Oper & Maint	-	-		-	-	
Other Expenses	-	-	-	-	1,412,096	1,412,096
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,412,096**	**$ 1,412,096**
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,265,600)	(1,265,600)	-	(24,368,176)	(24,368,176)
Total Other Fund Sources (Uses)	**$ -**	**$ (1,265,600)**	**$ (1,265,600)**	**$ -**	**$ (24,368,176)**	**$ (24,368,176)**
Excess Balance & Revenues Over (Under) Expenditures and Uses	**$ 639,250**	**$ -**		**$ 7,382**	**$ -**	

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	$ -	$ -	$ -	$ -	$ -	$ -
Revenues						
Fund Transfer	-	-	$ -	$ -	$ -	$ -
Bond Issue Proceeds	$ -	$ -		-	-	-
Interest Income	201,298	201,298	-	-	-	-
Total Revenues	**$ 201,298**	**$ 201,298**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures						
Building Construction	$ 5,551,166	$ 5,551,166	$ -	$ -	$ -	$ -
Debt Service Principal	-	-		210,000	14,795,866	14,585,866
Debt Service Interest	-	-		2,113,036	10,408,094	8,295,058
Total Expenditures	**$ 5,551,166**	**$ 5,551,166**	**$ -**	**$ 2,323,036**	**$ 25,203,960**	**$ 22,880,924**
Other Fund Sources (Uses)						
Fund Transfers In	$ -	$ -	$ -	$ -	$ 25,203,960	$ 25,203,960
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 25,203,960**	**$ 25,203,960**
Excess Balance & Revenues Over (Under) Expenditures and Uses	**$ (5,349,868)**	**$ (5,349,868)**	**$ -**	**$ (2,323,036)**	**$ -**	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report

For the Month Ended July 31, 2026

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance		$ 2,619,639	$ 2,619,639	0.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	-	20,000	20,000	0.0%
Breakfast - Non Reimbursable	-	200	200	0.0%
A-La-Carte Sales	-	360,000	360,000	0.0%
Other Lunchroom Receipts	288	6,000	5,712	4.8%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	7,425	6,500,000	6,492,575	0.1%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	6,679	100,000	93,321	6.7%
Total Revenues	**$ 14,392**	**$ 7,253,200**	**$ 7,238,808**	**0.2%**
Expenditures				
Salaries & Benefits	$ 26,407	$ 3,448,482	$ 3,422,075	0.8%
Professional & Tech. Services	1,120	18,488	17,368	6.1%
Machinery & Equip Services	3,316	190,296	186,980	1.7%
Computers & Equipment	-	-	-	
Food	-	4,261,626	4,261,626	0.0%
Supplies	2,300	655,383	653,083	0.4%
Administrative Expense	-	48,400	48,400	0.0%
Indirect Cost Transfer	3,953	500,000	496,047	0.8%
Total Expenditures	**$ 37,096**	**$ 9,122,675**	**$ 9,085,579**	0.4%
Contingency	$ -	$ 750,164		
Excess Balance & Revenues Over (Under) Expenditures and Uses	**$ (22,704)**	**$ -**		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries