Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended September 30, 2026

Beginning Balance - September 1, 2026		$ 80,062,910.75
Receipts:		
General Property Tax	$ -	
Public Service Tax	-	
General Property Delinquent Tax	12,615.23	
Motor Vehicle Taxes	587,970.93	
Utilities Tax	-	
Omitted Property Tax	-	
Tuition - Regular Program	2,000.00	
Tuition - Other Ky Local School Districts	-	
Transportation - KY Local School Distric	450.00	
Non Public School Transportation	42,962.40	
Interest From Investments	204,587.14	
Building Rentals	16,855.70	
Bus Rentals	1,711.88	
Local Grant Receipts	-	
Other Local Receipts	59,701.28	
Seek Program Funds	3,278,062.00	
Vocational Transportation	-	
Other State Revenues	23,628.62	
Revenue in Lieu of Tax	15,272.20	
Federal Aid Through State		
Other Rebates - Erate	-	
Other Reimbursements And Refunds		
District Activities Revenue		
Local Bond Sale Proceeds		
Indirect Cost Transfer	52,303.69	
Sale of Equipment	-	
Fund Transfers	-	
Total Receipts:		$ 4,298,121.07
Total Receipts plus Balance		$ 84,361,031.82
Disbursements & Fund Transfers		$17,265,539.58
Ending Balance - September 30, 2026		$ 67,095,492.24

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

September 30, 2026

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	$11,409,473.94	$226,843.85	$639,250.00	$12,275,567.79
Last Month	$18,988,494.40	$683,011.39	$639,250.00	$20,310,755.79
1 Year Ago	$11,566,532.83	$ (2,728,828.27)	$635,358.00	$15,592,131.90
6/30/2026	$21,290,052.42	$3,794,074.68	$0.00	
6/30/2025	$17,006,668.24	$2,616,497.56	$0.00	$19,623,165.80
6/30/2024	$10,959,329.64	$577,730.00	$0.00	$11,537,059.64
6/30/2023	$8,229,376.56	$872,153.79	$0.00	$9,101,530.35
6/30/2022	$25,508,567.23	$0.00	$0.00	$25,508,567.23
6/30/2021	$21,645,322.88	$0.00	$0.00	$21,645,322.88
6/30/2020	$17,465,909.31	$0.00	$0.00	$17,465,909.31
6/30/2019	$16,918,407.04	$0.00	$2,048.06	$16,920,455.10

Cash Position - September 30, 2026

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	$18,988,494.40	$683,011.39	$639,250.00	$59,752,154.96
Receipts	$4,151,475.39	$12,306.24	$0.00	$134,339.44
Total	$23,139,969.79	$695,317.63	$639,250.00	$59,886,494.40
Disbursements	$11,730,495.85	$468,473.78	$0.00	5,066,569.95
Transfer	$0.00		$0.00	
Available Funds	$11,409,473.94	$226,843.85	$639,250.00	$54,819,924.45
Cash Accounts	$11,409,473.94	$226,843.85	$639,250.00	$54,819,915.45
Int. this Mo.	$57,941.46	$12,306.24	$0.00	$134,339.44
Int. Y-T-D	$165,004.92	$31,966.48	$0.00	$507,534.60

Cash Basis Position

Kenton County Board of Education

Schedule of Investments

September 30, 2026

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	$ 59,602,825.38	2.89%		
5/3 Fed Money Market	$ 10,540,837.36	3.50%	Daily	
US Treasury Bill	$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	$ 15,353,900.39	3.69%	6/30/2027	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	$49,338.36	$17,498.87	$11,092.16
Interest Income	95.30	33.80	21.42
Receipts	$0.00	$0.00	$0.00
Disbursements	$0.00	$500.00	$0.00
Available Funds	$49,433.66	$17,032.67	$11,113.58
Cash/Investments	$49,433.66	$17,532.67	$11,113.58
Int. this Mo.	$95.30	$33.80	$21.42
Int. Y-T-D	$291.66	$105.24	$65.54

Cash Basis Position

Kenton County Board of Education
Food Service
Financial Report
For the Month Ended September 30, 2026

Beginning Balance	$ 2,729,270.70
Receipts	
Interest Income	$ 6,034.20
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	1,773.20
Breakfast - Non-Reimbursable	31.50
A-La-Carte Sales	43,317.58
Restricted Fed Through State	317,915.20
State Revenue	-
Other Receipts	750.50
Donated Commodities	-
Miscellaneous Revenue	-
Beginning Balance + Receipts	$ 3,099,092.88
Disbursements	867,699.10
MUNIS Ending Balance	$ 2,231,393.78

Cash Basis Position

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

September 30, 2026

	GOVERNMENTAL FUNDS							PROPRIETARY	
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	Total Funds
Assets										
Cash	$ 12,907,192	$ (1,988,932)	$ 1,889,296	$ (144,616)	$ 5,522,564	$ 639,250	$ 44,533,504	$ (5,295,720)	$ 2,231,394	$ 60,293,932
Investments	33,547,177	-	-		-	-	-	-	-	33,547,177
Cash - Fiscal Agent	254,426	-	-	-	-	-	10,286,411	-	-	10,540,837
Cash - Trust Accts.	78,079	-	-	-	-	-	-	-	-	78,079
Receivables	1,234,312	-	3,043	-	-	-	-	-	39,772	1,277,127
Inventories	176,533	-	-	-	-	-	-	-	69,412	245,945
Deferred Inflows/Deposits	97,145	-	-	-	-	-	-	-	1,058,933	1,156,078
TOTAL ASSETS	$ 48,294,864	$ (1,988,932)	$ 1,892,339	$ (144,616)	$ 5,522,564	$ 639,250	$ 54,819,915	$ (5,295,720)	$ 3,399,511	$ 107,139,175
Liabilities:										
Accounts Payable	$ 145,734	$ 34,370	$ 9,168	$ -	$ -	$ -	$ 29,004	$ -	$ 602	$ 218,878
Deferred Revenue	48,467	-	-	-	-	-	-	-	54,327	102,794
Sick Leave Payable	-	-	-	-	-	-	-	-	247,745	247,745
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	1,595,176	1,595,176
Unfunded Pension Liability	-	-	-	-	-	-	-	-	3,940,357	3,940,357
TOTAL LIABILITIES	$ 194,201	$ 34,370	$ 9,168	$ -	$ -	$ -	$ 29,004	$ -	$ 5,838,207	$ 6,104,950
Fund Equity										
Fund Balance	$ 47,924,130	$ (2,023,302)	$ 1,883,171	$ (144,616)	$ 5,522,564	$ 639,250	$ 54,790,911	$ (5,295,720)	$ 1,968,492	$ 105,264,880
Fund Balance - Pension		-	-	-	-	-	-	-	(4,476,600)	(4,476,600)
Nonspenable - Inventories	176,533	-	-	-	-	-	-	-	69,412	245,945
TOTAL FUND BALANCE	$ 48,100,663	$ (2,023,302)	$ 1,883,171	$ (144,616)	$ 5,522,564	$ 639,250	$ 54,790,911	$ (5,295,720)	$ (2,438,696)	$ 101,034,225
Total Liabilities & Fund Balance	$ 48,294,864	$ (1,988,932)	$ 1,892,339	$ (144,616)	$ 5,522,564	$ 639,250	$ 54,819,915	$ (5,295,720)	$ 3,399,511	$ 107,139,175
Assigned - Purchase Obligations	$ 2,863,219	$ 422,091	$ 25,515	$ -	$ -	$ -	$ 41,542,252	$ 1,036,575	$ 3,722,259	$ 49,611,911

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report
For the Three Months Ended September 30, 2026

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	$ 49,726,566	$ 49,828,613	$ 102,047	99.8%	$ 390,460	$ 390,460	$ -	100.0%
Revenues								
Local Taxes	4,459,731	77,570,000	73,110,269	5.7%	-	-	-	
Other Local Revenue	582,305	2,980,604	2,398,299	19.5%	249,825	45,302	(204,523)	551.5%
State SEEK	9,834,186	38,648,775	28,814,589	25.4%	-	-	-	
Other State Revenue	46,012	1,113,000	1,066,988	4.1%	1,115,553	5,067,305	3,951,752	22.0%
Federal Sources	-	612,000	612,000	0.0%	(509,400)	7,494,663	8,004,063	-6.8%
Total Revenues	**$ 14,922,234**	**$ 120,924,379**	**$ 106,002,145**	12.3%	**$ 855,978**	**$ 12,607,270**	**$ 11,751,292**	6.8%
Expenditures								
Instruction								
Salaries & Benefits	6,986,935	64,112,816	57,125,881	10.9%	1,366,868	7,727,644	6,360,776	17.7%
Other Expenses	1,558,552	3,533,507	1,974,955	44.1%	809,792	4,356,011	3,546,219	18.6%
Student Support			-					
Salaries & Benefits	1,117,600	8,595,515	7,477,915	13.0%	62,959	71,349	8,390	410.4%
Other Expenses	154,487	281,165	126,678	54.9%	50,227	49,053	(1,174)	20.0%
Instruct Staff Support			-					
Salaries & Benefits	693,373	3,840,699	3,147,326	18.1%	292,781	1,108,774	815,993	0.7%
Other Expenses	971,929	1,949,819	977,890	49.8%	9,791	121,133	111,342	0.0%
District Admin Support								
Salaries & Benefits	203,430	924,672	721,242	22.0%	7,872	150,772	142,900	0.0%
Other Expenses	123,812	2,125,677	2,001,865	5.8%	-	17,852	17,852	0.0%
School Admin Support			-					
Salaries & Benefits	1,647,858	8,492,535	6,844,677	19.4%	40,952	257,922	216,970	15.9%
Other Expenses	32,747	84,383	51,636	38.8%	-	-	-	0.0%
Business Support Serv			-					
Salaries & Benefits	870,834	2,655,025	1,784,191	32.8%	-	-	-	0.0%
Other Expenses	1,014,193	1,449,837	435,644	70.0%	-	-	-	0.0%
Plant Oper & Maint			-					
Salaries & Benefits	1,736,955	7,986,434	6,249,479	21.7%	-	500	500	0.0%
Other Expenses	1,439,981	10,745,135	9,305,154	13.4%	7,875	425,040	417,165	1.9%
Student Transportation			-					
Salaries & Benefits	1,040,368	6,839,727	5,799,359	15.2%	-	-	-	0.0%
Other Expenses	580,254	1,899,093	1,318,839	30.6%		1,627	1,627	100.0%
Community Services			-					
Salaries & Benefits	17,881	28,247	10,366	63.3%	267,146	1,099,160	832,014	24.3%
Other Expenses	11,646	24,219	12,573	48.1%	19,906	181,615	161,709	11.0%
Education Specific			-					
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		69,261	237,688	168,427	29.1%
Lease & Debt Service	98,994	1,540,653	1,441,659	6.4%	-		-	
Total Expenditures	**$ 20,301,829**	**$ 127,109,158**	**$ 106,807,329**	16.0%	**$ 3,005,430**	**$ 15,806,140**	**$ 12,800,710**	19.0%
Other Fund Sources (Uses)								
Fund Transfers In	92,887	1,851,191	1,758,304	0.0%	-	2,894,000	2,894,000	0.0%
Fund Transfers Out	-	(3,729,784)	(3,729,784)	0.0%	(30,399)	(85,590)	(55,191)	35.5%
Asset Transactions	685	50,000	49,315	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	93,572	(1,828,593)	(1,922,165)	-5.1%	(30,399)	2,808,410	2,838,809	-1.1%
Contingency	-	41,815,241	41,815,241	24.1%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	**$ 44,440,543**	**$ -**			**$ (1,789,391)**	**$ -**		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report

For the Three Months Ended September 30, 2026

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	$ -	$ -	$ -	$ -	$ -	$ -
Revenues						
Local Taxes	-	-	-	-	22,633,608	22,633,608
Other State Revenue	639,250	1,265,600	626,350	1,696,523	3,146,664	1,450,141
Interest Income	-	-	-	31,966	-	(31,966)
Total Revenues	**$ 639,250**	**$ 1,265,600**	**$ 626,350**	**$ 1,728,489**	**$ 25,780,272**	**$ 24,051,783**
Expenditures						
Plant Oper & Maint	-	-		-	-	
Other Expenses	-	-	-	-	1,412,096	1,412,096
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,412,096**	**$ 1,412,096**
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,265,600)	(1,265,600)	-	(24,368,176)	(24,368,176)
Total Other Fund Sources (Uses)	**$ -**	**$ (1,265,600)**	**$ (1,265,600)**	**$ -**	**$ (24,368,176)**	**$ (24,368,176)**
Excess Balance & Revenues Over (Under) Expenditures and Uses	$ 639,250	$ -		$ 1,728,489	$ -	

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	$ -	$ -	$ -	$ -	$ -	$ -
Revenues						
Fund Transfer	-	-	$ -	$ -	$ -	$ -
Bond Issue Proceeds	$ -	$ -		-	-	-
Interest Income	507,535	507,535	-	-	-	-
Total Revenues	**$ 507,535**	**$ 507,535**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures						
Building Construction	$ 11,724,249	$ 11,724,249	$ -	$ -	$ -	$ -
Debt Service Principal	-	-		2,340,579	14,795,866	12,455,287
Debt Service Interest	-	-		2,955,141	10,408,094	7,452,953
Total Expenditures	**$ 11,724,249**	**$ 11,724,249**	**$ -**	**$ 5,295,720**	**$ 25,203,960**	**$ 19,908,240**
Other Fund Sources (Uses)						
Fund Transfers In	$ -	$ -	$ -	$ -	$ 25,203,960	$ 25,203,960
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 25,203,960**	**$ 25,203,960**
Excess Balance & Revenues Over (Under) Expenditures and Uses	**$ (11,216,714)**	**$ (11,216,714)**	**$ -**	**$ (5,295,720)**	**$ -**	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report

For the Three Months Ended September 30, 2026

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance		$ 2,619,639	$ 2,619,639	0.0%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	2,444	20,000	17,556	12.2%
Breakfast - Non Reimbursable	49	200	151	24.5%
A-La-Carte Sales	69,059	360,000	290,941	19.2%
Other Lunchroom Receipts	12,690	6,000	(6,690)	211.5%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	347,025	6,500,000	6,152,975	5.3%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	19,135	100,000	80,865	19.1%
Total Revenues	**$ 450,402**	**$ 7,253,200**	**$ 6,802,798**	**6.2%**
Expenditures				
Salaries & Benefits	$ 416,477	$ 3,448,482	$ 3,032,005	12.1%
Professional & Tech. Services	2,227	18,488	16,261	12.0%
Machinery & Equip Services	53,916	190,296	136,380	28.3%
Computers & Equipment	-	-	-	
Food	515,835	4,261,626	3,745,791	12.1%
Supplies	43,296	655,383	612,087	6.6%
Administrative Expense	4,991	48,400	43,409	10.3%
Indirect Cost Transfer	62,487	500,000	437,513	12.5%
Total Expenditures	**$ 1,099,229**	**$ 9,122,675**	**$ 8,023,446**	12.0%
Contingency	$ -	$ 750,164		
Excess Balance & Revenues Over (Under) Expenditures and Uses	**$ (648,827)**	**$ -**		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries